

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 769]  
March 4, 1927 ]

*To each Bank and Trust Company  
in the Second Federal Reserve District:*

Pending the issuance of a new edition of the Federal Reserve Act amended up to date and including the provisions of the McFadden-Pepper Bill, we are sending you herewith for your information a copy of the McFadden-Pepper Bill itself as approved by the President on February 25, 1927.

We plan to send you a copy of the full Federal Reserve Act, as amended, as soon as the printing is completed.

Very truly yours,

BENJ. STRONG,  
*Governor.*